



## RETENTION OF TITLE AND CONDITIONS

- (1) The ownership of goods supplied is to remain with the supplier until such time as the goods subject to this invoice, and all other goods supplied by the supplier to the purchaser, and all debts owing to the supplier are paid in full.
- (2) The risk for the goods shall pass to the purchaser on the delivery of the goods
- (3) The purchaser is to hold the goods as the supplier's fiduciary agent and Bailee.
- (4) The purchaser is to keep the goods separate from his own and those of third parties, properly stored, protected and insured.
- (5) The supplier is entitled to retake possession of any unpaid for goods in the event that the purchaser defaults or commits an act of bankruptcy, or a receiver is appointed, or the purchaser goes into liquidation of some other form of insolvency administration whether formal or informal, or the purchaser ceases to carry on business, or the purchaser makes a scheme or compromise with his creditors, without prejudice to any other rights of the supplier.
- (6) The supplier has the right of resale of the goods in the event that he retakes possession of them.
- (7) The purchaser consents to allow the supplier reasonable access to his premises in order to inspect the goods at any time, or to retake possession of them in accordance with these conditions of sale.